

Annual Report and Action Plan

Company Name: **Caps & Closures Pty. Ltd.**

Trading As:

ABN: **89114161527**

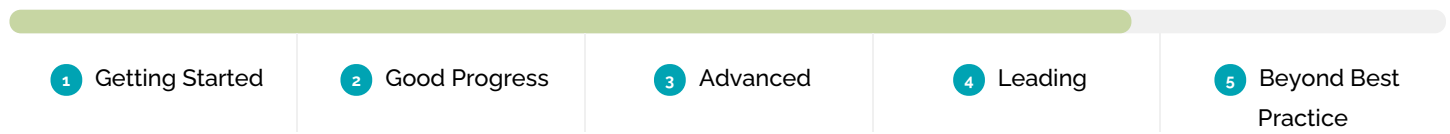
About APCO

Australian Packaging Covenant Organisation (APCO) is a co-regulatory not-for-profit organisation leading the development of a circular economy for packaging in Australia. APCO's vision is a packaging value chain that collaborates to keep packaging materials out of landfill and retains the maximum value of the materials, energy and labour within the local economy.

Each year, APCO Brand Owner Members are required to submit an APCO Annual Report and an APCO Action Plan. This document is the Annual Report and Action Plan output for the organisation listed above. This document provides the overall performance level of the organisation, as well as any commitments they have made to work towards on their packaging sustainability journey. This document may also include additional information provided by the Member in their report.

Overall Performance **Leading**

The chart below indicates the overall performance level of this organisation listed above in the 2026 APCO Annual Report. The organisation's reporting period was **July, 2024 - June, 2025**.



Understanding APCO Annual Reporting performance levels:

- | | |
|--------------------------------|--|
| 1 Getting Started: | You are at the start of your packaging sustainability journey. |
| 2 Good Progress: | You have made some first steps on your packaging sustainability journey. |
| 3 Advanced: | You have taken tangible action on your packaging sustainability journey. |
| 4 Leading: | You have made significant progress on your packaging sustainability journey. |
| 5 Beyond Best Practice: | You have received the highest performance level and have made significant progress on your packaging sustainability journey. |

Contact

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Additional Information

The information below indicates additional information that the organisation included in their APCO Annual Report.

Describe initiatives, processes or practices that you have implemented during your 12-month reporting period that have improved packaging sustainability

During the reporting period, Caps & Closures advanced packaging sustainability through material innovation and design choices that support better end-of-life outcomes. A key initiative was our ongoing development and use of Oysterlean, a renewable material from oyster shell waste, which reduces reliance on fossil-based plastics while maintaining functional performance for packaging components.

Describe any opportunities or constraints that affected performance within your 12-month reporting period

Our sustainability performance is supported by an internal approach focused on continuous improvement, lean manufacturing, and designing waste out of our processes, with a clear direction toward a circular economy across the value chain. We aim to maximise the use of renewable and recycled materials where suitable, including in secondary packaging such as cartons, to address environmental considerations beyond manufacturing and into distribution and delivery.

Describe any examples or case studies of exemplary packaging sustainability conducted by your organisation during your 12-month reporting period.

An example of exemplary packaging sustainability is our Honey Squeeze Pack, engineered as a fully recyclable dispensing system. Many dispensing formats rely on valve materials that complicate recycling. This system was designed to support recyclability across the bottle, cap, and valve, helping brand owners deliver a better end-of-life pathway without sacrificing consumer convenience. The system can also be produced with varying post-consumer recycled content to meet customer needs, including up to 100% PCR across components. The inverted, ready-to-use format supports controlled dispensing and cleaner product evacuation, improving the user experience and helping reduce product waste.

Another example is our PIDA Gold and multi-award-winning, TetherSafe, positioned as Australia's first tethered closure designed to improve recyclability by keeping the cap attached to the container after opening. This supports better capture of caps through collection and sorting, and reduces the likelihood that caps become litter or are lost during disposal. The innovation uses an integrated tether design that maintains expected closure performance while supporting better end-of-life outcomes for the overall packaging system.

APCO Action Plan Commitments

For each of the Packaging Sustainability Framework criteria listed below, a description is provided along with the commitments made by the organisation in their APCO Action Plan.

Criterion 1:

Governance & Strategy:

This criteria considers actions to integrate packaging sustainability into business strategies.

- Develop a strategy that includes goals (objectives) and targets for packaging sustainability that addresses the Sustainable Packaging Guidelines (SPGs) or equivalent.
- Include a commitment to contribute to the achievement of the National Packaging Targets in our strategy.
- Have our executive or board of directors review our strategy and have the strategy integrated within our organisation processes.
- Regularly communicate and promote packaging sustainability objectives and targets within our organisation.
- Regularly engage or communicate with our external stakeholders about the environmental impacts of our packaging.
- Actively participate in initiatives to promote packaging sustainability outside of our organisation.

Criterion 2:

Design & Procurement:

This criteria considers actions taken to ensure that sustainability principles are considered in the design or procurement of both new and existing packaging through use of the Sustainable Packaging Guidelines (SPGs).

- Review **100%** of our packaging against the Sustainable Packaging Guidelines (SPGs) (or equivalent).
- Improve the accuracy of our data regarding reviews of packaging using the Sustainable Packaging Guidelines (or equivalent).
- Consider the following Sustainable Packaging Principles in our packaging reviews:
 - Design for recovery
 - Optimise material efficiency
 - Design to reduce product waste
 - Eliminate hazardous materials
 - Use recycled materials
 - Use of renewable materials
 - Design to minimise litter
 - Design for transport efficiency
 - Design for accessibility
 - Provide consumer information on environmental sustainability
- **100%** of our packaging to be optimised for material efficiency.
- Improve the accuracy of our data regarding packaging material efficiency.

Criterion 3:

Recycled Content:

This criteria considers actions taken to increase or optimise the amount of recycled material used by your organisation.

- Develop a policy or procedure to buy products and/or packaging made from recycled content.
- Use recycled content in:

- Our products
- Secondary packaging that we use to sell our products
- Other items which we purchase (e.g. office stationary and suppliers etc.)
- 60% of our packaging to be made using some level of recycled content.
- Improve the accuracy of our data regarding use of recycled content.
- Provide customers with the option to purchase packaging with the highest level of recycled content technically feasible.

Criterion 4:

Recoverability:

This criteria considers actions taken to improve the recovery of packaging at end-of-life and increase use of reusable packaging.

- 100% of our packaging to be designed to have all packaging components be recoverable at end-of-life.
- Improve the accuracy of our data regarding recoverability.
- Use PREP to assess the recyclability of our packaging through kerbside collection in Australia and/or New Zealand.
- Investigate opportunities to use reusable packaging.
- Improve the accuracy of our data regarding reuse.

Criterion 5:

Disposal Labelling:

This criteria considers the extent to which packaging has been labelled to help consumers determine what to do with packaging at end-of-life.

- Provide customers with information on the recoverability of our packaging to inform correct disposal labelling on-pack.

Criterion 6:

On-site Waste:

This criteria considers progress in increasing the amount of on-site solid waste being diverted from landfill.

- Have recycling programs for the following materials:
 - Paper/cardboard
 - Rigid plastics
 - Timber
- Aim for 60% of our on-site waste to be diverted from landfill.
- Improve the accuracy of our data regarding on-site waste.

Criterion 7:

Problematic Materials:

This criteria considers the extent to which organisations are actively phasing out problematic and unnecessary single-use plastic packaging and preventing/reducing litter.

- Help reduce litter by:
 - Conducting regular clean ups
- Phase-out the following problematic and unnecessary single-use plastic items:
 - Rigid plastic packaging with carbon black